

OKLAHOMA REAL ESTATE COMMISSION

This is a legally binding Contract; if not understood, seek advice from an attorney.

**NOTICE OF CANCELLATION
OF OKLAHOMA UNIFORM CONTRACT OF SALE OF REAL ESTATE**

Property Address: _____

BUYER’S NOTICE OF CANCELLATION AS OF THE DATE SIGNED BELOW

- As provided in the Treatment, Repairs, Replacements and Reviews Paragraph of the Contract, Buyer’s investigations, inspections and reviews are unsatisfactory. (Do not check this box if Conditional Cancellation is checked below).
- As provided in the Title Evidence Paragraph of the Contract, due to Failure of Seller to Cure Title Objections.
- As provided in the Breach and Failure to Close by Seller Paragraph of the Contract.
- As provided in the Financing Supplement, the Property appraised for less than the purchase price.
- As provided in the Financing Supplement, the loan terms were unobtainable, or the loan terms are unacceptable.
- As provided in the Financing Supplement, the Buyer is unable to secure final financing after having obtained conditional loan approval.
- As provided in the Additional Provisions in the Contract or a Supplement.

Buyer’s Signature

Date

Buyer’s Signature

Date

SELLER’S NOTICE OF CANCELLATION AS OF THE DATE SIGNED BELOW

- Seller is canceling the contract in accordance with paragraph 2 of the purchase contract where it states “if Buyer fails to deliver the earnest money within the time required, seller may terminate this contract or exercise Seller’s remedies under paragraph 16 or both, by providing notice to the Buyer before the Buyer delivers the earnest money.” Seller is exercising their choice to apply section 16Bi of the purchase contract.
- As provided in the Breach and Failure to Close By Buyer Paragraph of the Contract.
- As provided in the Financing Supplement, the Seller was not provided written notice of loan approval within time specified.
- As provided in the Treatment, Repairs, Replacements and Reviews Paragraph of the Contract section 7cb(1), a written agreement was not reached within the specific time-frame. The Contract is terminated, and the Earnest Money shall be returned to Buyer (unless otherwise agreed).

Seller’s Signature

Date

Seller’s Signature

Date

BUYER’S CONDITIONAL CANCELLATION

- In reference to the Investigations, Inspections and Reviews Paragraph, the Contract is cancelled unless the time period for inspections is extended to _____, 20____. Seller shall provide written notice below extending said time period for the Contract to continue in full force and effect.

Buyer’s Signature

Date

Buyer’s Signature

Date

- Seller agrees to the above stated extension.

Seller’s Signature

Date

Seller’s Signature

Date