FLOOD INSURANCE DISCLOSURE AND ACKNOWLEDGMENT (MONTANA)

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FLOOD INSURANCE DISCLOSURE

1. **Date**

Date of Disclosure:

2. **Flood Risk Disclosure**

Flooding can occur from surface water, groundwater, snowmelt, heavy precipitation, or other natural causes. Standard homeowner's insurance policies generally do not cover flood damage. Flood insurance may be required by a lender if the property is located in a FEMA-designated Special Flood Hazard Area.

3. **National Flood Insurance Program**

The National Flood Insurance Program (NFIP) provides flood insurance coverage for properties located in participating communities. Flood insurance premiums may vary based on flood risk, property location, elevation, and federal program rules. Premiums and coverage requirements may change over time due to federal law or program updates.

4. **Flood Hazard Areas**

Properties located within FEMA-designated flood hazard zones may have greater flood risk. Flooding may still occur on properties outside of mapped flood hazard areas. Buyers should review available flood hazard maps and consult professionals if they have questions regarding flood risk.

5. **Buyer Due Diligence**

Buyers may wish to:

- Review FEMA flood maps
- Consult insurance professionals regarding flood insurance availability and cost
- Obtain additional information regarding flood risks affecting the property.

6. **Additional Information Resources**

For more information, buyers can refer to:

- FEMA flood information resources
- The National Flood Insurance Program website
- Publicly available flood risk information tools.

7. **Property Identification**

Property Address:

City:

County:

State: Montana

Zip Code:

8. **Buyer Acknowledgment**

The buyer acknowledges that:

- They have received and reviewed the flood insurance disclosure.
- Flood insurance may be required or recommended depending on the property's location.
- They have been advised to conduct an independent investigation regarding flood risk and insurance availability.

9. Buyer Signatures

BUYER SIGNATURE 1

BUYER:

Signature :

Printed Name :

Date:

BUYER SIGNATURE 2

CO-BUYER (IF APPLICABLE):

Signature :

Printed Name :

Date:

10. Time Calculation Notice

Unless otherwise specified, "days" refers to calendar days. If a deadline falls on a weekend or holiday, the action may be completed on the next business day.

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