

Addendum to Vacant Land Contract

If signed by all parties, the terms below will be added to the Vacant Land Contract between

_____ (“ Seller ”)

and _____ (“ Buyer ”)

regarding the Property described as _____

(_____) (_____) - (_____) (_____)

B. KICK OUT CLAUSE

The Seller retains the right to continue showing the Property and to seek and enter into legitimate back-up purchase agreements with third parties, provided these are contingent on the cancellation of this primary Contract. Once a back-up contract is signed, the Seller will provide the Buyer with a copy, with the third party's identity and purchase price details removed.

To keep this primary Contract in force, the Buyer must make an extra deposit of \$ _____ to the Escrow Agent within 3 days of receiving the back-up contract. By delivering this additional deposit within 3 days, the Buyer waives all financing and sale-of-property contingencies, and both parties agree to close on the Closing Date. The added deposit will be applied to the Buyer's credit at Closing.

If the Buyer does not provide the extra deposit on time, this primary Contract will end, and the Buyer will receive a refund of the original Deposit, releasing both Buyer and Seller from any further commitments under this Contract.