

Brokerage Fee Disclosure Statement

Address: _____

Legal (the Property): _____

As revised April 24, 2009, Alaska law 12AAC64.940 requires written disclosure to the Broker's principal any rebate, compensation, or fee paid to another Broker in connection with this transaction. The disclosure of any rebate, compensation or fee is to be made at each of the following times:

- a) when the listing contract is signed
- b) when the settlement statement is signed (either on this form or as part of the HUD)

- Your Licensee does not have to disclose payment of a franchise fee, the internal office commission distribution or payment to another licensee within his/her office.
- No part of the brokerage fee can be paid to an unlicensed person as specified under Sec 08.88.401 Section (e).
- However, this section does not prohibit the occasional payment to a principal to resolve a problem in the transaction
- It is the individual Broker's and Licensee's responsibility to ensure that the other entities are licensed

Disclosure is required to Licensee's principal – Buyer or Seller. It is not required to disclose to the other party in a real estate transaction. The Buyer is notified only if there is a referral fee to be paid from the selling side of the transaction. The Seller is notified only if there is a referral fee to be paid from the listing side of the transaction. If a neutral licensee, a separate form may be completed for Buyer and Seller.

Please check the appropriate box to indicate when this form is being completed.

Listing Agreement or Settlement Statement or HUD

Based on the price of \$ _____, the Broker will pay fees to the following:

- | | |
|--|-----------------------------|
| 1. _____ | \$ _____ % |
| ANY COOPERATING BROKER | Amount or Percentage of Fee |
| 2. _____ | \$ _____ % |
| Name of Cooperating Broker, Relocation Company, etc. | Amount or Percentage of Fee |
| 3. _____ | \$ _____ % |
| Name of Cooperating Broker, Relocation Company, etc. | Amount or Percentage of Fee |

Date: _____

This Disclosure Statement is acknowledged by:

Buyer or Seller

Buyer or Seller

Buyer or Seller

Buyer or Seller

Licensee 1

Licensee 2

Brokerage

Brokerage