

Comprehensive Rider to the Residential Contract For Sale And Purchase

If signed by all parties, the following clauses will be included in the Florida Bar Residential Contract For Sale And Purchase between _____ (SELLER) and _____ (BUYER), regarding the Property described as _____.

_____ Buyer's Initials _____ Seller's Initials _____

GG. SELLER'S AGREEMENT REGARDING BUYER'S BROKER COMPENSATION

This Contract depends on (check one) ☐ Seller's Broker and Buyer's Broker or ☐ Seller and Buyer's Broker signing a compensation agreement with terms acceptable to Buyer ("Compensation Agreement") within ____ days (default is three [3] days) after the Effective Date ("Time Period"). If the Compensation Agreement is not signed and delivered within the Time Period, Buyer may, within three (3) days after that, provide written notice to Seller to cancel this Contract. In that case, the Deposit will be refunded to Buyer, and both Buyer and Seller will be released from any further obligations under this Contract. If Buyer does not deliver this written notice to Seller within the required time, this contingency will no longer apply.

Broker commissions are not fixed by law and are completely negotiable.