Comprehensive Rider to the Residential Contract for Sale and Purchase
This form is approved by the Florida Bar

If signed by all parties, the following terms will be included in the Florida Bar Residential Contract for Sale and Purchase between __________________________ (SELLER) and __________________________ (BUYER), covering the property described as: ____

____

Buyer's Initials

____

Seller's Initials

H. HOMEOWNER'S / FLOOD INSURANCE

(Check if applicable)
☐ (a) Homeowner's Insurance: If the Buyer is unable to secure homeowner's insurance coverage (including windstorm) from a standard carrier or the Citizen's Property Insurance Corporation at a first-year premium not exceeding $___________ or _______% of the purchase price by ______________ (if left blank, the deadline is the earlier of 30 days after the Effective Date or 10 days before Closing), the Buyer may cancel this Contract by giving written notice to the Seller within that timeframe. The Buyer's deposit will be refunded, and both parties will be released from any further obligations under this Contract.

☐ (b) Flood Insurance: In addition to the termination rights in Paragraph 10(d), if the Buyer cannot obtain flood insurance coverage through the National Flood Insurance Program or private flood insurance (as defined under 42 U.S.C. §4012a) at a first-year premium not exceeding $___________ or _______% of the purchase price by ______________ (if left blank, the deadline is the earlier of 30 days after the Effective Date or 10 days before Closing), the Buyer may cancel this Contract by giving written notice to the Seller within that timeframe. The Buyer's deposit will be refunded, and both parties will be released from any further obligations under this Contract.