Comprehensive Rider to the Residential Purchase Agreement

APPROVED BY THE FLORIDA BAR

If signed by all parties, the provisions below become part of the Florida Bar Residential Contract for Sale and Purchase between __________________ (SELLER) and __________________ (BUYER) regarding the property located at
____.

Buyer's Initials: __________ _________ Seller's Initials: __________ _________

J. INTEREST-BEARING ACCOUNT

All deposits will be held by the Escrow Agent in an interest-bearing escrow account at __________________ (Financial Institution). Any interest earned will be paid to __________________ at Closing. Interest will only begin to accrue from the date the Financial Institution receives and credits the deposits until the Escrow Agent is notified that the transaction is scheduled to close and funds have been transferred. The Escrow Agent is permitted to deduct $_________ as a service fee from the earned interest before releasing the funds.