

Comprehensive Rider to the Residential Contract for Sale and Purchase
APPROVED BY THE AND THE FLORIDA BAR

If signed by all parties, the provisions below will become part of the Florida Bar Residential Contract for Sale and Purchase between _____ (SELLER)
and _____ (BUYER),
regarding the Property described as _____.

Buyer's Initials _____ Seller's Initials _____

S. LEASE PURCHASE / LEASE OPTION

This Contract is conditional upon the Buyer and Seller entering into a ☐ lease/purchase ☐ lease/option agreement with mutually acceptable terms within 5 days of the Effective Date. Attorney's fees for drafting the lease/purchase or lease/option agreement shall be paid by: (CHECK ONE) ☐ Buyer ☐ Seller ☐ shared equally by Buyer and Seller (if no option is selected, the cost will be shared equally).

If the lease/purchase or lease/option agreement is not finalized within the stated time, this Contract will be terminated, and the Deposit shall be refunded to the Buyer. At that point, both Buyer and Seller will be released from any further obligations under this Contract.