

Addendum to Contract for Residential Sale and Purchase

If signed by all parties, the following terms will become part of the Contract for Residential Sale and Purchase.

This agreement is made between _____ ("Seller")
and _____ ("Buyer")

regarding the property located at

(_____) (_____) (_____) (_____) **1031 Exchange:** If either the Seller or Buyer elects to complete a like-kind exchange under Section 1031 of the Internal Revenue Code ("Exchange"), whether at the time of Closing or afterward, the other party agrees to reasonably cooperate in facilitating the Exchange, including signing required documents. However, the cooperating party will not be responsible for any costs or liabilities associated with the Exchange, and Closing will not be dependent on, extended, or delayed because of the Exchange.