

Addendum to Contract for Residential Sale and Purchase

If signed by all parties, the following terms will become part of the Contract for Residential Sale and Purchase:

between _____ ("Seller")
and _____ ("Buyer")
regarding the property described as _____.

(____) (____) - (____) (____) O. **Interest-Bearing Escrow Account:** All deposits will be placed in an interest-bearing escrow account, with all accrued interest to be paid to _____ at Closing. Interest will accrue only from the date the bank receives and credits the funds until the Escrow Agent is notified that the transaction is scheduled for Closing and the funds are transferred. The Escrow Agent may deduct a \$_____ service fee from the earned interest before distributing the funds.