

Addendum to Residential Sale and Purchase Agreement

If signed by all parties, the following terms will become part of the Residential Sale and Purchase Agreement

between _____ ("Seller")
and _____ ("Buyer")
regarding the Property located at _____

(____) (____)- (____) (____) P. Lease Option; Lease Purchase: This Agreement is subject to Seller and Buyer entering into a ☐ lease option ☐ lease purchase agreement with mutually acceptable terms within _____ days (3 days if left blank) from the Effective Date. Attorney's fees for preparing the lease option or lease purchase agreement shall be paid by ☐ Seller ☐ Buyer ☐ shared equally by Seller and Buyer (shared equally if left blank). If the lease option or lease purchase agreement is not finalized within the specified time, this Agreement will be void, and Buyer's deposit(s) will be returned.