

Addendum to Contract for Residential Sale and Purchase

If signed by all parties, the terms below will become part of the Contract for Residential Sale and Purchase.

This agreement is between _____ ("Seller")
and _____ ("Buyer")

regarding the property located at

_____.

(____) (____) - (____) (____) T. New Mortgage Rates: The Buyer will not be required to complete the purchase unless financing is available with either (a) a fixed interest rate not higher than _____% or (b) a variable/adjustable interest rate not higher than _____% at origination, with no more than _____ discount points charged. Buyer ☐ will ☐ will not agree to a balloon mortgage.