

Community Development District Addendum

This disclosure must be provided for the first sale of a parcel of real property or the first sale of a residential unit after the creation of a Community Development District (CDD) under Florida Statutes Chapter 190. It is not required for any subsequent sales. For details about CDD taxes or assessments, contact your local tax collector's office.

The following provisions are incorporated into the Contract for Residential Sale and Purchase, Residential Contract for Sale and Purchase, or Vacant Land Contract between

_____ (Seller) and _____ (Buyer), regarding the property located at _____

The _____ Community Development District ("District") may impose and collect taxes, assessments, or both on the property. These charges fund the construction, operation, and maintenance of certain public facilities and services provided by the District. Rates are set annually by the District's governing board. These taxes and assessments are in addition to county, municipal, and other government taxes and assessments required by law.

Date _____ Seller _____ Date _____
_____ Buyer _____

Date _____ Seller _____ Date _____
_____ Buyer _____

The Seller states that the current CDD taxes/assessments are:

\$ _____ per _____ to _____ per

\$ _____ per _____ to _____ per

The Buyer is responsible for all assessments or charges from the District as described above, including any outstanding capital assessments. Annual assessments or charges for years prior to closing must be paid by the Seller before or at closing. The annual and capital assessments for the year of closing will be prorated in the same manner as property taxes described in the Contract.

This addendum modifies the referenced Contract between Seller and Buyer. All other non-conflicting terms of the original agreement remain in full effect.