

Addendum: Conveyances to Foreign Buyers

Effective for Florida law

This Addendum becomes part of the Contract (select one):

☐ "AS IS" Residential Contract for Sale and Purchase ("AS IS FR/BAR")

☐ Residential Contract for Sale and Purchase ("FR/BAR")

☐ Contract for Residential Sale and Purchase ("CRSP")

☐ Commercial Contract

☐ Vacant Land Contract

This agreement is entered into between _____ ("Seller")
and _____ ("Buyer")
regarding the property located at: _____
_____ ("Property").

NOTICE TO SELLER AND BUYER

Conveyances to Foreign Buyers: Under Part III of Chapter 692, Sections 692.201 - 692.205, Florida Statutes (2023) (the "Act"), the sale, purchase, or ownership of certain Florida properties is restricted when involving buyers connected to a "foreign country of concern." These countries include: the People's Republic of China, the Russian Federation, the Islamic Republic of Iran, the Democratic People's Republic of Korea, the Republic of Cuba, Venezuela under the Nicolás Maduro regime, and the Syrian Arab Republic.

Knowingly buying or selling property in violation of the Act is a criminal offense.

At the time of purchase, the Buyer must provide a signed affidavit confirming compliance with the Act. Both Seller and Buyer are strongly encouraged to seek legal advice to understand their rights and obligations under this law.

Buyer _____ Date _____

Buyer _____ Date _____

Seller _____ Date _____

Seller _____ Date _____