DISCLOSURE STATEMENT FOR RESIDENTIAL PROPERTY WITH REPETITIVE RISK LOSS

NOTICE TO PROSPECTIVE PURCHASER

The Code of Virginia (§ 55.1-708.2) mandates that the owner of residential real property with **actual knowledge** that the dwelling unit is a repetitive risk loss structure must disclose this fact to the purchaser.

For the purposes of this disclosure, "repetitive risk loss" refers to two or more claims exceeding $1,000 that have been paid by the National Flood Insurance Program within any rolling 10-year period since 1978.

Accordingly, you are hereby advised that the dwelling, briefly identified as:

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Property Address/ Legal Description

Is acknowledged by the Owner to be a repetitive risk loss structure as defined above.

______________________	__________	______________________	__________
Owner	**Date**	**Owner**	**Date**

The purchaser(s) acknowledge receiving a copy of this disclosure statement.

______________________	__________	______________________	__________
Purchaser	**Date**	**Purchaser**	**Date**

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