EARNEST MONEY RETURN FOR TERMINATION OF PURCHASE CONTRACT

The Buyer(s):____

And Seller(s):

agree to terminate the Purchase Contract dated___/___/___

on the property located at:____

Address City State ZIP

Check One of the Following:

☐ The Buyer(s) hereby provide written notice to the Seller(s) of their decision to cancel this Purchase Agreement, and the Seller(s) acknowledge and accept the cancellation.

☐ The Seller(s) hereby give written notice to the Buyer(s) of their decision to terminate this Purchase Agreement, and the Buyer(s) acknowledge and accept the termination.

This agreement is hereby canceled, and the parties agree to and instruct that the earnest money in the amount of

$_______________shall be (Check One of the following)

☐ Returned to Buyer(s)

☐ Forfeited by Buyer(s) and given to the Seller(s)

☐ ____Other:____

____

The Buyer(s) and Seller(s) mutually release one another from any and all obligations or liabilities related to this Purchase Agreement. Additionally, the Buyer(s) and Seller(s) release all real estate professionals involved in the transaction — including agents, brokers, brokerage firms, independent contractors, and their employees — from any and all responsibility connected to this Purchase Agreement.

Buyer

S

e

l

l

e

r l

l

S

e

THIS IS A LEGALLY ENFORCEABLE AGREEMENT.
If you do not fully understand it, seek advice from an attorney of your choice.