Flood Insurance Notice

When purchasing this property, your lender may require you to obtain flood insurance at your own cost for the entire loan term. Even if it's not mandatory, carrying flood insurance could still be a smart decision.

The National Flood Insurance Program (NFIP) generally offers flood insurance to homeowners, renters, and businesses in participating communities. Coverage is also available through private insurers.

Some NFIP policies currently benefit from government subsidies. However, due to federal law changes, these subsidies will gradually be phased out. As a result, the cost of flood insurance may increase significantly in certain cases. For this reason, you should not rely on the current premium paid by the property's present owner as a guide for what you may owe after completing your purchase, either now or in the future.

Before finalizing your purchase, you are encouraged to contact one or more flood insurance providers. This will help you understand the flood risk, check the availability of coverage, and get an accurate idea of both current and future costs of flood insurance. For additional details, contact your insurance agent or visit the following websites:

- www.floodsmart.gov
- www.fema.gov/national-flood-insurance-program
- www.fema.gov/floodplain-management/flood-insurance-rate-map-firm
- www.fema.gov/flood-insurance-reform

Buyer ____________________________ Date _______________________

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