

# EXTENSION AGREEMENT

**MyStateMLS**

"This Extension Agreement ("Agreement") is a legally binding contract. If not understood, seek competent legal advice." THE MLS THAT DOES MORE

## Extension Agreement

Effective Date:

### 1. PARTIES

This Agreement is entered into by and between the following parties:

Buyer Name:

Seller Name:

Landlord Name:

Tenant Name:

Broker Name:

### 2. PROPERTY

This Agreement concerns the real property located at:

Address:

City:

County:

State:

Zip:

Legal Description:

### 3. REFERENCE TO ORIGINAL AGREEMENT

This Agreement modifies and is made a part of the following original agreement (the "Original Agreement"):

Residential Purchase Agreement

Land Purchase Agreement

Lease Agreement

Listing Agreement

Other:

Original Agreement Date:

### 4. PURPOSE OF EXTENSION

The purpose of this Agreement is to:

Extend deadlines  
Extend performance period  
Extend closing or possession  
Other:

## 5. ITEMS BEING EXTENDED

The following deadlines or time periods are hereby extended:

Closing Date  
Inspection Period  
Financing Contingency  
Appraisal Contingency  
Due Diligence Period  
Possession Date  
Lease Term  
Other:

## 6. ORIGINAL DEADLINE(S)

The original deadline(s) for the items checked in Section 5 were:

## 7. EXTENDED DEADLINE(S)

The new, extended deadline(s) for the items checked in Section 5 are:

## 8. EFFECT OF EXTENSION

Only the specific deadlines and time periods identified in Section 5 are extended by this Agreement. All other terms, conditions, and obligations of the Original Agreement, and any prior addenda or amendments thereto, shall remain in full force and effect without modification.

## 9. FAILURE TO MEET EXTENDED DEADLINE

Should any party fail to perform its obligations by any extended deadline set forth herein, such failure shall constitute a default. The non-defaulting party shall have all rights and remedies available under the Original Agreement, at law, or in equity.

## 10. CONFLICTS WITH ORIGINAL AGREEMENT

In the event of any conflict or inconsistency between the terms of this Agreement and the terms of the Original Agreement, the terms of this Agreement shall control and prevail.

## 11. NOTICES

Any notices required or permitted under this Agreement shall be delivered in accordance with the notice provisions of the Original Agreement, or as selected below if different:

Personal Delivery  
Certified Mail  
Courier  
Email

## 12. TIME AND DEADLINES

Time is of the essence with respect to all dates and deadlines set forth in this Agreement.

## 13. COMPLIANCE WITH APPLICABLE LAW

This Agreement shall be interpreted and enforced in accordance with the applicable state and local laws of the jurisdiction where the Property is located.

## 14. ELECTRONIC SIGNATURES AND COUNTERPARTS

This Agreement may be executed in one or more counterparts, each of which shall be deemed an original, but all of which together shall constitute one and the same instrument. The parties agree that this Agreement may be executed by electronic signature, which shall be considered as an original signature for all purposes.

## 15. ENTIRE AGREEMENT AS MODIFIED

This Agreement, together with the Original Agreement and any prior written addenda or amendments, constitutes the entire agreement between the parties and supersedes all prior discussions, negotiations, and agreements, whether oral or written.

## 16. AUTHORITY OF SIGNATORIES

Each individual signing this Agreement represents and warrants that they have the full legal authority to bind the party on whose behalf they are signing.

## 17. GOVERNING LAW

The laws of the following state shall govern this Agreement:

Governing State:

## 18. SIGNATURES

The parties agree to the terms and conditions of this Extension Agreement as of the date(s) written below.

BUYER SIGNATURE 1

BUYER PRINTED NAME 1

Buyer Signature:

Printed Name:

BUYER DATE 1

Date:

SELLER SIGNATURE 1

SELLER PRINTED NAME 1

Seller Signature:

Printed Name:

SELLER DATE 1

Date:

LANDLORD SIGNATURE 1

LANDLORD PRINTED NAME 1

Landlord Signature:

Printed Name:

LANDLORD DATE 1

Date:

TENANT SIGNATURE 1

TENANT PRINTED NAME 1

Tenant Signature:

Printed Name:

TENANT DATE 1

Date:

BROKER SIGNATURE 1

BROKER PRINTED NAME 1

Broker Signature:

Printed Name:

BROKER DATE 1

Date:

## 19. SUMMARY OF EXTENSION TERMS

Item Extended

Original Deadline

Extended Deadline

## 20. ADDENDA AND ATTACHMENTS CHECKLIST

The following documents are attached to and made a part of this Agreement:

Original Agreement  
Prior Addenda  
Lease Documents  
Purchase Agreement  
Other:

**This form is provided as a courtesy to My State MLS members and is open-source for use by any real estate professional who wishes to use it. THIS IS A LEGALLY BINDING CONTRACT. If you do not fully understand its terms, seek competent legal advice before signing.**

