



COOPERATING BROKERAGE FIRM'S SEPARATE CONTRACT

Hawaii Association of REALTORS® Standard Form Revised 10/22 For Release 11/23



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Purchase Contract Reference Date: Seller: Buyer: Property Reference or Address: Tax Map Key: Div. /Zone /Sec. /Plat /Parcel /CPR (if applicable).

- 1. In consideration of the assistance given by the Cooperating Brokerage Firm who is referred to below, Listing Brokerage Firm agrees to pay a commission at closing to Cooperating Brokerage Firm in the following amount: GET included: [] Yes [] No. The commission payable to Cooperating Brokerage Firm shall be paid through Escrow and shall be subject to the receipt of Listing Brokerage Firm's commission from Seller.
2. Listing Brokerage Firm certifies that both the Brokerage Firm and the licensees involved in this transaction hold current active real estate licenses.
3. Cooperating Brokerage Firm certifies that both the Brokerage Firm and licensees involved in this transaction hold current, active real estate licenses.
4. If any dispute or claim arises out of the transaction between Seller and/or Buyer and either or both of the Brokerage Firms or their respective licensees, and the parties are unable to resolve the dispute, the Brokerage Firms agree in good faith to attempt to settle such dispute or claim by non-binding mediation through the Local Board of REALTORS® or through a mutually agreed upon mediator.
5. If any monetary dispute or claim, other than a complaint for ethical violation as described in Paragraph 4 above, involves only the Brokerage Firms and all of the Brokerage Firms are members of a Local Board of REALTORS®, then such dispute or claim shall be mediated through the Local Board of REALTORS® in accordance with the rules of the National Association of REALTORS®.
6. Listing Brokerage Firm may have various tax reporting requirements. Cooperating Brokerage Firm will provide the IRS Form W-9 and Hawaii General Excise Tax I.D. Number to Listing Brokerage Firm prior to Closing.
7. In the event of a dispute regarding commissions between the Brokerage Firms, Escrow is hereby authorized to close the transaction and disburse Seller's proceeds except for the amount of any disputed commission which shall be held by Escrow pending resolution of such disputes.
8. Judgment upon any award rendered by an arbitrator may be entered in any court having jurisdiction. Should the arbitration rules permit, the arbitrator may award reasonable attorney's fees and costs to the prevailing party.

Listing Brokerage Cooperating Brokerage License # and MLS ID License # and MLS ID Address Address Email Phone Email Phone Authorized Signature Authorized Signature Date Date Licensee Licensee License # and MLS ID License # and MLS ID

