

LETTER OF TERMINATION OF PURCHASE OF SALE

ML# \_\_\_\_\_

This is a legally binding contract, if not fully understood seek competent legal advice before signing.

Name of Seller(s): \_\_\_\_\_  
\_\_\_\_\_

Name of Buyer(s): \_\_\_\_\_  
\_\_\_\_\_

Property Address: \_\_\_\_\_

The Seller(s) and Buyer(s) listed above entered into a Purchase and Sale Agreement on \_\_\_\_\_ (date) .

The Buyer(s) hereby unconditionally waives and releases any claim against the Seller(s) arising under the Purchase and Sale Agreement or by reason of its termination.

The Seller(s) hereby unconditionally waives and releases any claim against the Buyer(s) arising under the Purchase and Sale Agreement or by reason of its termination.

The Seller(s) and Buyer(s) hereby agree that any deposit, earnest money or other monies held by any real estate broker or attorney with regard to the purchase and sale of the above-referenced property shall be distributed in the following amounts to the following persons:

\$ \_\_\_\_\_ to \_\_\_\_\_  
\$ \_\_\_\_\_ to \_\_\_\_\_  
\$ \_\_\_\_\_ to \_\_\_\_\_  
\$ \_\_\_\_\_ to \_\_\_\_\_

I/We understand agree to the above explanations and all terms.

Seller (print): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Seller (print): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_

Buyer (print): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_  
Buyer (print): \_\_\_\_\_ Signature: \_\_\_\_\_ Date: \_\_\_\_\_