

Working With Real Estate Agents Disclosure (For Buyers)

IMPORTANT

This document isn't a legally binding agreement. Your signature simply acknowledges you received it.

- In a real estate transaction, it's important to understand if an agent represents you.
- Real estate agents must (1) thoroughly go over this form with you at first substantial contact—before requesting or receiving any confidential information—and (2) promptly provide you a copy after you sign. This is for your protection.
- Do not disclose any confidential information to a real estate agent or assume they are acting on your behalf until you have signed an agreement for representation. Otherwise, the agent may share your confidential information with others.

Note to Agent: Check all relationship types below that may apply to this buyer.

_____ **Buyer Agency:** If you agree, the agent who provided this form (along with their real estate firm) would act as your dedicated buyer's agent and stay loyal to you. You may start with an oral agreement, but before making a written or oral offer, your agent must establish a formal written buyer agency agreement with you. The seller would either have representation from an agent with a different real estate firm or have no representation at all.

_____ **Dual Agency:** Dual agency happens if you buy a property listed by the firm representing you. If you agree, the real estate firm and any agent within the same company could represent both you and the seller simultaneously. A dual agent's loyalty would be split between both parties, but the firm and its agents must treat you and the seller fairly and equally and cannot help either side gain an advantage.*

_____ **Designated Dual Agency:** If you agree, the real estate firm would represent both you and the seller but would assign one agent to represent you and another to represent the seller. Each designated agent would remain loyal only to their client.*

** Any arrangement between you and a real estate agent allowing dual agency must be documented in writing no later than when you submit an offer to buy.*

_____ **Unrepresented Buyer** (Seller subagent): The agent who provided this form may help facilitate your purchase but does not represent you and owes you no loyalty. Their duty is to the seller. Avoid sharing any confidential information with this agent.

Note to Buyer: To learn more about an agent's responsibilities and services, review the NC Real Estate Commission's brochure, *Questions and Answers on: Working With Real Estate Agents*, available at ncrec.gov (under Publications > Q&A Brochures), or request a copy from an agent.

Buyer's Signature

Buyer's Signature

Date

Agent's Name

Agent's License No.

Firm Name