

**Agency Disclosure
Assignable Contract Addendum
(Attach to Agency Disclosure)**

Company _____ Agent Name _____

Assignable Contract: The agent is promoting an assignable contract related to the purchase of real estate. An assignable contract is an agreement between a seller and an initial buyer (“Wholesaler”) in which the Wholesaler intends to transfer or sell their contractual rights to purchase the property, typically for a profit. This arrangement is different from a traditional real estate listing because the price paid to the seller is predetermined in the original wholesale contract. Unless otherwise outlined in that purchase agreement, the property owner will not receive any portion of the profit from the transfer or sale of the contract.

Representation: The agent is either the Wholesaler acting for themselves or a licensed agent representing the Wholesaler in marketing the assignable contract. The agent is not representing the property owner or the purchaser of the contract and has no fiduciary responsibilities or confidentiality obligations toward either party.*

Legal Considerations: Entering into or transferring an assignable contract creates a legally enforceable agreement. If you have concerns or need clarification about your rights or obligations under this type of contract, you are encouraged to seek advice from a qualified attorney.

I Do hereby acknowledge that Wholesaler has disclosed that the
Name of Owner
Wholesaler has entered into an assignable contract for the purchase of my property, and I am not entitled to any profit from the sale or assignment of the assignable contract unless specifically stated in the contract. **(To be completed by Owner(s) of Property only)**

I Do hereby acknowledge that I am being offered an interest in an
Name of Buyer
assignable contract or other interest in real property from Wholesaler and not the title owner of the property named in any potential contract. I understand I have the right to consult an attorney to review or clarify any right and obligations created by any such agreement.
(To be completed by Buyer(s) only)

By signing below, I (we) confirm that the details presented in this form have been disclosed to me (us) and that I (we) have reviewed and understood the information provided

(Customer Signature) (Date) (Customer Signature) (Date)

(Customer Name)

(Customer Name)

*This clause does not apply when the agent is serving as a dual representative for both the Wholesaler and the Buyer. In cases where the agent is acting in a dual agency capacity, all parties represented must sign a consent to dual agency form.