

OKLAHOMA REAL ESTATE

RELEASE OF AGREEMENT AND DISBURSEMENT OF EARNEST MONEY

In exchange for the mutual release of all parties to the Agreement of Sale of Real Estate between the undersigned Seller and Buyer, dated _____, relating to the real estate described therein, identified as:

The undersigned Seller, Buyer, Listing Broker, and Selling Broker hereby agree to mutually release each other from any further obligations to buy, sell, or exchange under the Agreement, as well as from all claims, demands, liabilities, and losses each may have against the others in connection with this Agreement. All rights and obligations under the Agreement are hereby null and void.

The holder of the Earnest Money, _____
is hereby instructed to disburse the Earnest Money in the sum of \$ _____ to _____
_____ after all Parties have signed this Release of Agreement.

Approved by Buyer dated _____ Approved by Seller dated _____

Buyer (Signature)

Seller (Signature)

Buyer (Signature)

Seller (Signature)

Selling Broker:

Listing Broker:

By: _____
Broker, or Associate if Authorized

By: _____
Broker, or Associate if Authorized

Note: This form may be accompanied by the Notice of Cancellation Form.

Note: Paragraph 17A: Buyer and Seller agree that any expenses incurred on their behalf will be paid by the Party incurring those expenses and will not be paid from the Earnest Money.