

OKLAHOMA REAL ESTATE

This is a legally binding Agreement if not understood seek advice from an attorney

**SALE OF BUYER'S PROPERTY CONDITION
(Not Under Agreement)**

This supplement is incorporated into and forms part of the Oklahoma Uniform Agreement of Sale of Real Estate between the Buyer and Seller, as signed below.

1. Termination Condition (defined). The Agreement may be terminated if the Buyer fails to sell the property described as:

_____ (Legal Description and/or Property/Address)

_____ ("Buyer's Property")

on or before the Closing Date specified in the Agreement ("Termination Condition").

2. Status of Buyer's Property. Buyer represents that: (check one)

(a) The Buyer's Property is currently listed for sale exclusively with a real estate brokerage firm.

OR

(b) The Buyer agrees to list the Buyer's Property with a real estate brokerage firm within two (2) days of the acceptance of this Agreement and will make efforts to sell the property according to the terms of the listing agreement.

3. Continuation of Property on the Market. The Seller's Property will remain on the market, and the Seller may continue to show and offer the property for sale until the Termination Condition is fulfilled.

4. Seller's Demand to Buyer to remove the Termination Condition. If the Seller receives and wishes to accept a valid, bona fide written offer, including a backup supplement from a third party, subject only to conditions such as inspections, title, survey (or mortgage inspection certificate), financing, or a sales agreement contingent on the successful closing of the backup Buyer's property under agreement, and conditioned upon the Buyer's right to remove the Termination Condition, the Seller may request the removal of the Termination Condition by notifying the Buyer or Buyer's Broker, if applicable. The Buyer must remove the Termination Condition by the date and time specified in the Seller's Demand to Remove Condition (which shall be no less than 24 hours from the notice delivery). If the specified date falls on a Saturday, Sunday, or legal holiday, the deadline will be extended to the next business day.

Buyer's Initials _____ Buyer's Initials _____

Seller's Initials _____ Seller's Initials _____

