

PERSONAL INTEREST DISCLOSURE & CONSENT

At times, a real estate licensee may participate in a transaction both as a licensed real estate professional and as a party—either directly or indirectly—involved in the transaction. The Real Estate Broker Licensing Act mandates that any personal interest the licensee has in a transaction must be disclosed. Additionally, the Act requires written consent from all parties involved in the transaction when such personal interests exist.

As used below:

- “Buyer” shall refer to either the Buyer or Tenant.
- “Seller” shall refer to either the Seller or Landlord.

DISCLOSURE AND CONSENT AS TO LICENSEE’S PERSONAL INTEREST:

[In accordance with Section 62-13-403(7)(A) of the My State MLS Licensing Act, a licensee must: "Refrain from self-dealing and avoid acting on behalf of the licensee’s immediate family, or any individual, organization, or business entity in which the licensee holds a personal interest, without first disclosing such interest and obtaining the written consent of all parties involved in the transaction in a timely manner."]

1. Nature of Interest. [The licensee must disclose the nature of their personal interest by selecting the appropriate box(es) below.]

Licensee _____ has a personal interest with regard to the sale of the property located at _____.

The licensee's personal interest is as follows:

- The licensee is the seller/owner of this property.
- An immediate family member of the licensee is the seller of this property.
- Another individual, organization, or business entity in which the licensee has a personal interest is the seller of this property.
- The licensee is a prospective buyer of the property.
- An immediate family member of the licensee is a prospective buyer of the property.
- Another individual, organization, or business entity in which the licensee has a personal interest is a prospective buyer of the property.
- other _____.

2. Consent of Continued Involvement.

Both Buyer and Seller hereby consent to the continued involvement of the undersigned licensee in the subject transaction.

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This disclosure must be signed by the Licensee making the disclosure, as well as by the Buyer and Seller, prior to the execution of a Real Estate Agreement:

The party(ies) below have signed and acknowledge receipt of a copy.

LICENSEE	FIRM/COMPANY
Date at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm	ADDRESS: _____ PHONE: _____ EMAIL: _____

The party(ies) below have signed and acknowledge receipt of a copy.

BUYER	BUYER
_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date	_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date

The party(ies) below have signed and acknowledge receipt of a copy.

SELLER	SELLER
_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date	_____ at _____ o'clock <input type="checkbox"/> am/ <input type="checkbox"/> pm Date

NOTE: This agreement is made available by My State MLS exclusively for its members to use in real estate transactions and must remain unaltered. By downloading or using this form, you agree not to modify, amend, or edit its content, except for filling in the blank fields provided, and acknowledge that any alterations are made at your own risk. The use of the My State MLS logo is restricted to official forms produced by My State MLS and is prohibited on any non-standardized agreements. This form is subject to updates, and it is the responsibility of the member to ensure the most recent version is used..