

Eastern Panhandle Board of REALTORS®
West Virginia Disclosure of Dual Agency Explanation

The undersigned do hereby acknowledge that the licensee _____
(Broker/Licensee) associated with _____ (Brokerage Firm)
For the sale or lease of _____ (Property)
represents more than one party in this real estate transaction as follows:

A. The Broker/Licensee represents **BOTH**

☐ Seller **AND** ☐ Purchaser
☐ Landlord **AND** ☐ Tenant

B. Brokerage Firm discloses and Consumer acknowledges one of the following - Select One:

☐ Both clients are existing clients

The Brokerage FIRM represents two current clients in this transaction, and the undersigned acknowledge the following:

The undersigned client(s) understand that the disclosed dual agent representative may not share any information provided by one client to the dual agent representative in confidence and trust within the brokerage relationship with the other client.

OR

☐ One Existing client and one new client

The Brokerage Firm represents one existing client and one new client in this transaction, and the undersigned acknowledge the following:

The undersigned understand:

1. After the initiation of disclosed dual agency or representation, the licensee cannot provide advice to either party regarding the terms to offer or accept in any offer or counteroffer. The licensee may have provided such advice to one party before the start of the disclosed dual agency or representation.
2. The licensee cannot advise the buyer client on the suitability of the property or its condition (except for any disclosures required by WV law for a licensee representing a seller) and cannot provide guidance to either party on what repairs to make or request for the property.
3. The licensee cannot advise either party in any dispute that arises relating to the transaction.
4. The licensee may be acting without full knowledge of the clients' needs, their understanding of the market, or their abilities in handling real estate transactions. **And**
5. Either party has the right to hire another licensee or attorney to represent their respective interests (which may incur additional costs). By signing this notice, the undersigned acknowledge their consent to the disclosed dual agency representation by the Brokerage/Licensee.

Seller/Landlord

_____/_____
Date

Purchaser/Tenant

_____/_____
Date

Seller/Landlord

_____/_____
Date

Purchaser/Tenant

_____/_____
Date