

2/17/2025

Code of Virginia
Title 55.1. Property and Conveyances
Chapter 23.1. Resale Disclosure Act

§ 55.1-2311. Updated resale certificate; financial update.

A. If a resale certificate was issued more than 30 days but less than 12 months before settlement, the seller or purchaser, upon providing proof of being the contract purchaser of the unit, may request an updated resale certificate. The updated resale certificate must be delivered to the requesting person, or to a person they designate, in the format requested. The updated resale certificate must be provided within 10 days of the written request.

B. The updated resale certificate must include current information for any items that may have changed since the original resale certificate, or a statement confirming that there have been no changes.

C. A settlement agent or other third party authorized by the seller or purchaser may request a financial update, and the association must provide this information within three business days of receiving the written request.

2023, cc. [387](#), [388](#); 2024, cc. [54](#), [511](#).